

## RECORD OF EXECUTIVE DECISION

Monday, 5 September 2011

**Decision No:** (CAB 11/12 6697)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	CABINET MEMBER FOR RESOURCES, LEISURE AND CULTURE
SUBJECT:	DISPOSAL OF LAND AT 512 PORTSMOUTH ROAD SHOLING, SOUTHAMPTON
AUTHOR:	ALI MEW

### THE DECISION

- (i) To approve the principle of the sale of the Council's freehold interest; and
- (ii) To delegate authority to Head of Property and Procurement following consultation with the Executive Director for Corporate Services and the Cabinet Member for Resources, Leisure and Culture to approve the preferred bidder, agree terms of the sale and carry out all ancillary matters to enable disposal of the site.

### REASONS FOR THE DECISION

1. To facilitate the redevelopment of a surplus site identified for employment uses in the City's Local Planning framework, thereby delivering regeneration of a property within an established industrial estate.
2. To realise a capital receipt.

### DETAILS OF ANY ALTERNATIVE OPTIONS

1. Do nothing. While the property is utilised as a site compound for Carillion in association with the build programme for Oasis Academy Mayfield the property could be held for sale at a later date. Marketing at the point of vacancy will result in a prolonged period of void management which will incur costs for the Council and increase the risk of unauthorised occupation. Marketing the site early will mitigate the void period with ability to secure a purchaser at the point of vacancy by Carillion.
2. Retain the property – The property is surplus to the Council requirements, the acquisition enabled site assembly to deliver the Academy programme.

**OTHER RELEVANT MATTERS CONCERNING THE DECISION**

None

**CONFLICTS OF INTEREST**

None

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 5<sup>th</sup> September 2011

Decision Maker:  
The Cabinet

Proper Officer:  
Judy Cordell

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*